

FALL 2020 BOND UPDATE

October Governing Board Meeting

Presented by Alyssa Garrett, Director of Business Services



INITIAL BUDGET CATEGORIES

- Replace South Tennis Courts
- Replace CHS Track
- Replace PAC Curtains, Rigging and Lighting
- Repair Parking Lots District Wide
- Install Safety Storefront at Heartland Ranch
- Replace Yellow Buses
- Replace West and Heartland Ranch Marquees
- Replace HVAC and Alarm/Security/Camera Systems– as identified
- Improve Drop-off Lanes at West Elementary
- Add Outdoor Shaded Seating at CAP

HEARTLAND RANCH STOREFRONT

- Original Estimate: \$200,000
- Complete
- Final Cost: \$113,868



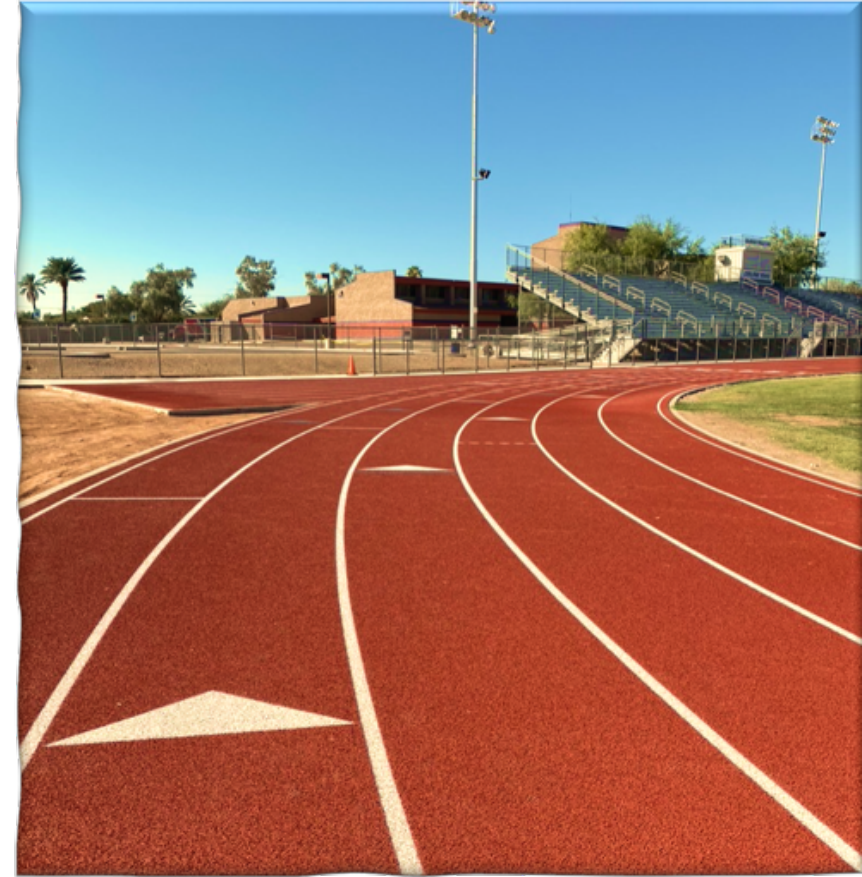
SOUTH TENNIS COURTS

- Original Estimate: \$400,000
- Complete
- Final Cost: \$425,007



CHS TRACK

- Original Estimate: \$500,000
- Complete
- Final Cost: \$537,910
- Added: New goal posts



PERFORMING ARTS CENTER

- Original Estimate: \$733,000
- Substantially Complete
- All curtains, including grand traveler, have been replaced. All rigging has been replaced. New lighting is being installed.
- Final Cost: \$777,602



WEST & HEARTLAND MARQUEES

Original Budget: \$80,000

Complete

Final Cost: \$68,376



REMAINING PROJECTS

- Yellow Buses: Three buses have been ordered; two special needs buses and one team/trip bus.
 - Original estimate: \$500,000 Cost: \$476,748
- HVAC: To date, nine HVAC systems/units have either reached their end of life or have been identified for replacement due to high repair costs. All nine units are at the District Office and outside the scope of what is covered by the School Facilities Board (SFB). Original estimate district wide: \$1,000,000 Replacement costs to date: \$64,708
- Safety/Security Alarm Systems: We are currently in the process of inspecting each system district wide. Upon completion, we will have recommendations for repairs/replacements. This will also be submitted to the SFB for possible financial assistance.

UPCOMING PROJECTS

- CAP Outdoor Shade/Seating
- West Drop Off Improvements
- CHS Weight Room Update
- Continual HVAC Replacements
- Yellow Buses, as needed

BUDGET/CASH UPDATE

- After the completion of all original projects, (discussed during the election, with modifications to the HVAC and Bus budget lines) there will be \$1,091,250 in budget capacity remaining.
- Projects to consider include the eventual movement of the Jr. High back to the CAP (HHK) campus. The big-ticket items will be the athletic facilities (Gym/Track/Outdoor Fields).

CASH	\$ 5,020,629.00
ISSUANCE COSTS	\$ 40,121.00
ARCH/PROJECT FEES	\$ 90,500.00
PROJECTS COMPLETE/STARTED	\$ 2,590,163.23
REMAINING TO ALLOCATE	\$ 2,299,844.77
UPCOMING PROJECTS	
CAP OUTDOOR SEATING	\$ 35,000.00
WEST DROP OFF	\$ 250,000.00
HVAC- AS NEEDED*	\$ 500,000.00
ALARMS/CAMERAS*	\$ 323,595.00
ARCHITECT/PROJECT MGMT	\$ 200,000.00
REMAINING ORIGINAL PROJECTS	
ADDITIONAL BUSES	\$ 250,000.00
CHS WEIGHT ROOM	\$ 100,000.00
REMAINING BUDGET CAPACITY	\$ 1,091,249.77
PROJECTS TO CONSIDER	
CAP GYM/LOCKER ROOM RENO	\$ 200,000.00
* WILL SUBMIT TO SFB FOR FINANCIAL ASSIST.	