

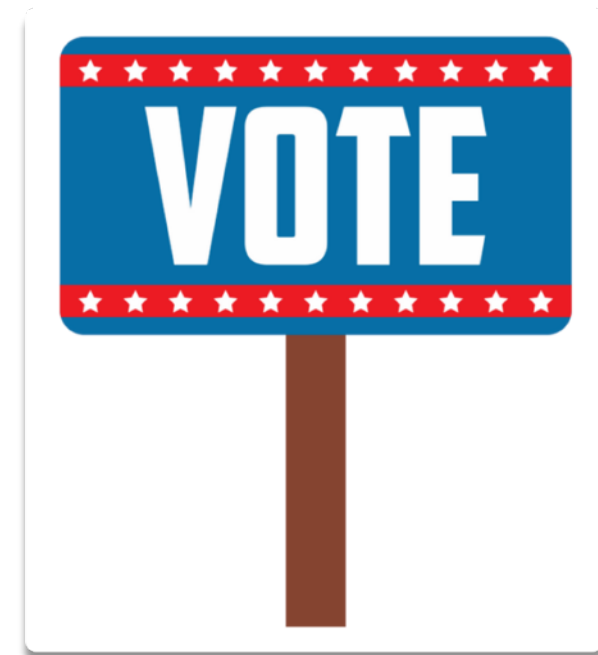


# 2019 BOND ELECTION

COOLIDGE UNIFIED SCHOOL DISTRICT

# SCHOOL DISTRICT BOND ELECTIONS

- ▶ Through an election, public schools can ask taxpayers to issue long term debt through general obligation bonds. The debt is paid back through property tax funding.
- ▶ Unified school districts have a limit to the amount of bond debt they can have outstanding.
- ▶ Bonding capacity is authorized for 10 years—capacity can grow as values grow/debt is paid off.
- ▶ Districts must inform the public of the intended use of the funds prior to the election. Once published, these are the only projects that are authorized.



# WHY A BOND ELECTION?

- ▶ The state funding formula provides approximately \$700,000 annually (\$170,000 prior to FY20) that can be used for capital projects. The funding can also be used for operations, including competitive salaries and classroom supplies.
- ▶ The district commissioned a facility condition assessment to identify deficiencies and prioritize spending.
- ▶ Changes in safety protocols have identified areas of concern.
- ▶ Aging facilities and equipment require high-dollar renovations/replacements.
- ▶ HVAC systems have outlived their useful lives.



# CUSD BOND HISTORY

## Bond Elections & Sales

- Coolidge voters approved a bond sale in 2008. The most recent bonds sales were in the fall of 2013 for \$3,265,000 and fall 2014 for \$3.225,000. Since FY 2014, the following projects have been completed.

## Recent Projects

- New CHS North tennis courts
- West School full site renovations, including construction of front office safety storefront
- Football, basketball and softball scoreboards
- 6 white mini buses
- Pay off outstanding leased school buses
- Roundhouse renovations, including new telescoping bleachers, scorers table, team chairs, wall pads and sound system.
- CHS physical education locker room renovations
- Repainting of all sites
- 10 propane school buses
- New batting cages and netting at CHS
- Athletic equipment storage lockers



# PROPOSED BOND PROJECTS

## Safety

- Security Cameras
- Safety Storefronts
- Fire & Burglar Alarm Systems
- Parking lot Pavement

## Performing Arts Center (PAC)

- Original facility built in 1978. Renovations to include new rigging, fire retardant curtains, lighting upgrades, ADA compliance and technology.

## Athletics

- South Tennis Courts
- Track
- Weight Room

## HVAC

- \$4 mil in projected replacements over next 5 years. This includes overaged, failing units at the PAC.



# Safety

- ▶ Safety storefront at Heartland Ranch. Currently front office is fully accessible through front doors.
- ▶ Improvements to CHS and CAP storefronts. Including improved door locks/buzzers and glass.
- ▶ District Office safety assessment.
- ▶ All sites will require updates to current alarm systems (fire & burglar) to avoid continued costly repairs and downtimes.
- ▶ Upgraded, commercial security cameras at CHS. \$50,000
- ▶ All sites require pavement repairs/replacement to correct large cracks. \$250,000



# PERFORMING ARTS CENTER

- ▶ RIGGING \$40,000

- ▶ Currently inoperable due to safety

- ▶ CURTAINS \$58,000++

- ▶ Currently unable to be re-treated for fire retardant, grand drape is inoperable and a fire hazard. \$58,000 does not include new grand drape motor, curtain and removal of old curtain.

- ▶ LIGHTING

- ▶ Mercury lighting is outdated and has high electricity costs.

- ▶ HVAC

- ▶ Several overaged and failing units. Products required for maintenance are no longer manufactured.





# ATHLETICS

- ▶ SOUTH TENNIS COURTS
  - ▶ \$400,000 estimated
- ▶ CHS TRACK REPLACEMENT
  - ▶ \$500,000 estimated
- ▶ CHS WEIGHT ROOM

The background image shows a rooftop with several large, black HVAC units. The units are arranged in a row, and their metal grilles are prominent. To the left, there are white pipes bundled together. In the background, other buildings and a clear sky are visible. A semi-transparent dark grey rectangle is overlaid on the left side of the image, containing the title and bullet points. A solid blue rectangle is in the top right corner.

# HVAC

- ▶ Some units were installed in the 1990s.
- ▶ \$1.4 million in units expected to fail in 2019.
  - ▶ \$245,000 in the PAC

# Working Budget

<b>Bonds 2020-2023</b>	<b>\$ 5,000,000.00</b>	<b>Approx. Time</b>
<b>Projects</b>		
CHS South Tennis Courts- Replace	\$ (400,000.00)	May-20
CHS Track- Replace	\$ (500,000.00)	May-20
PAC Curtains- Replace	\$ (60,000.00)	May-20
PAC Lighting>> LED	\$ (100,000.00)	May-20
PAC Rigging- Repair	\$ (100,000.00)	May-20
Parking Lots- Repair District Wide	\$ (250,000.00)	20-Dec
HLR Storefront- Safety Entrance	\$ (200,000.00)	
CHS Weight Room- Upgrades	\$ (100,000.00)	
CHS Cameras- Upgrades	\$ (75,000.00)	20-Oct
CHS Alarm- Upgrades	\$ (137,600.00)	Requires school to be out, system take down
DO Alarm- Upgrades	\$ (15,995.00)	
HLR Alarm- Upgrades	\$ (30,000.00)	
Bus Barn Alarm- Upgrades	\$ (9,000.00)	
West Alarm- Upgrades/additions	\$ (56,000.00)	
HVAC- As Needed	\$ (1,000,000.00)	Various
West Drop Off Improvements	Depending on need/recom.	
CAP Student Outdoor Seating/Shade	\$ (35,000.00)	20-Sep
West Digital Marquee	\$ (40,000.00)	20-Sep
New Yellow Bus- As Needed	\$ (500,000.00)	Various
HLR Digital Marquee	\$ (40,000.00)	20-Sep
Remaining>>	<b>\$ 1,351,405.00</b>	<b>27%</b>



# COST TO TAXPAYERS

## Bond Sale

- Bonds would be issued/sold as needs are identified.
- First sale projected for February 2020 would net the district \$5,000,000.
- Could sell up to a total of \$21,000,000 over a ten year period– **only** if needed.

## Tax Rate

- Combination of the primary tax rate and a secondary tax rate.
- 2019/20 tax rate (billed on the fall 2019 tax bill) is \$6.7446
- A "yes" bond vote would increase the tax rate in the fall of 2020 to approximately \$7.07. This is a \$0.33 increase.

## COST TO TAXPAYERS CONTINUED

- ▶ PRM = Primary Tax Rate
- ▶ SEC = Secondary Tax Rate

TAX AUTHORITY		PURPOSE	
2000	Pinal County	PRM	
2000	Pinal County	PRM	Schl Resr
2010	School Equalization	PRM	
4152	City of Coolidge	PRM	
7021	Coolidge USD #021	PRM	
7021	Coolidge USD #021	SEC	"B" Bonds
8150	Pinal County Jr College	PRM	
8150	Pinal County Jr College	SEC	Bonds
11900	Fire Dist Assistance Tax	SEC	
14613	Central AZ Water Conservation	SEC	
14900	Pinal County Library	SEC	
15625	Pinal County Flood	SEC	
24001	Pinal AMA GRD	PLOT	
30002	Cntrl AZ Vly Inst Tech(CAVIT)	SEC	



# Overall 2020 Tax Rate Increase \$0.33

## Residential Property

Coolidge Average Tax Value: \$64,800

- ▶ = +\$21.38 annual increase or \$1.78/month

Coolidge Tax Value: \$100,000

- ▶ = +\$33.00 annual increase or \$2.75/month

## Commercial Property

Coolidge Average Tax Value: \$364,233

- ▶ = +\$216.35 annual increase or \$18.02/month

Coolidge Tax Value: \$1,000,000

- ▶ = +\$594.00 annual increase or \$49.50/month

# WHAT IF THE BOND ELECTION FAILS?

## ATHLETICS

- Permanently close south tennis courts.
- Permanently close the track until we (if) are able to reduce expenses elsewhere to allow for replacement of track.

## PAC

- Possible closure of the PAC.
- Only utilized for CUSD events.

## SAFETY

- Out compliance for fire monitoring.
- Increase transportation radius for buses.

## HVAC

- Reduce costs to prioritize HVAC repairs.

November 5, 2019

All mail ballot

Early voting  
begins

October 9, 2019

